

**MINUTES OF A MEETING
OF THE MEMBERS
OF
THE LAKE PINEHURST ASSOCIATION, INC.**

The 2023 Annual Meeting of the Members of the Lake Pinehurst Association was held on March 5, 2023, at the Pinehurst Members' Club.

Frank Glauner, President of the Association, chaired the meeting and called it to order at 3:30 p.m. Jeff Heintz, Secretary of the Corporation, confirmed that a quorum of members required for the transaction of business was present. Mr. Glauner welcomed the Members, and delivered a brief summary of the state of the Association. He announced that Melinda Handke had resigned from the Board in December, 2022, and he thanked Ms. Handke for her service to the Corporation. Mr. Glauner also noted that 2023 marks the 50th anniversary of the formation of Lake Pinehurst.

I. ELECTION OF DIRECTORS

Thereafter, Mr. Glauner called on Mr. Heintz to administer the election of four directors of the Corporation. The terms of Sueson Vess, Barbara McGinnis and Richard Norland expire this year. In addition, there is a vacancy created by the resignation of Ms. Handke. Ms. Vess, Ms. McGinnis, and Mr. Norland were nominated for re-election by the Board of Directors as provided by the Corporation's bylaws. In addition, LPA member Larry Gleisner was nominated by the Board to fill the vacancy created by Ms. Handke's resignation. There being no nominations from the floor, upon motions made, second and unanimously adopted by the membership: (i) nominations were closed; (ii) Ms. Vess, Ms. McGinnis and Mr. Norland were re-elected by acclamation, each to serve for a three-year term; and (iii) Mr. Gleisner was elected by acclamation to serve the remainder of Ms. Handke's term (which expires in 2024). Thereafter, upon motion duly made and seconded the actions taken by the Board of Directors during 2022 were unanimously ratified by the membership.

II. GOVERNMENT REPORT

Thereafter, Mr. Glauner called on Mr. Heintz to report on activities of Pinehurst Village government that affect the Corporation. Mr. Heintz described issues relating to the Neighborhood Advisory Committee, and enforcement of the newly adopted Pinehurst ordinance governing short term rental properties.

III. REMARKS FROM RICHARD HIGGINBOTHAM

Thereafter, Mr. Heintz introduced Richard Higginbotham, Senior Vice President and Chief Financial Officer of Pinehurst Resort and Country Club. Mr. Higginbotham reviewed the many activities currently underway at the Resort and the Club, including preparations for the 2024 U.S. Open, the development of the Pinehurst No. 10 golf course at the site of the Pit in Aberdeen, construction of cottages at the No. 8 course, acquisition by the resort of several local hotels and inns, and other matters of interest.

IV. LAKE MANAGEMENT REORT

Thereafter, Mr. Glauner called on Richard Norland, Chair of the Lake Management Committee, who reported on the condition of Lake Pinehurst and the continued efforts by the resort to stock the lake with game fish and with weed-eating carp. He noted that since the completion of the sanitary sewer project by Moore County we have experienced no sewerage overflows into Lake Pinehurst.

V. SOCIAL REPORT

Thereafter, Mr. Glauner called on Sueson Vess, Chair of the Social Committee, to report on social events for 2023.

The spring picnic (“Let’s Get Nautical”) will be held on May 9 at 5:00 at Rassie Wicker Park, the Annual Fourth of July Boat Parade will be held on that day at the Lake, a fall event (“S’more Good Times with the LPA”) will be held in October at Rassie Wicker Park, the WinterWonderlake© event will be held at the Lake on December 3, and the 2023 Holiday Gala will be held on December 5 at Forrest Creek Country Club. In addition, there have been discussions between the Social Committee and the resort regarding additional events commemorating the 50th anniversary of the Lake. Ms. Vess encouraged members to contact her or her committee members with ideas for additional social activities.

Thereafter, upon motion duly made, seconded and unanimously passed, Mr. Glauner adjourned the 2022 Annual Meeting of the Members of the Lake Pinehurst Association at 4:30 p.m., and the membership thereafter enjoyed a social hour.

Jeffrey T. Heintz, Secretary